



TRADER'S CHECKLIST

10 Simple Steps to Successful Trading

With cryptobasescanner.com

Before you read this guide make sure you've watched the video about the base strategy.

<https://cryptobasescanner.com/manual>

So you've learned how the base strategy works and you want to know how the tool can help you to make easier decisions.

In this guide we will show you which steps you can take before entering a trade and during the trade.

This may not be considered trading advice

STEP 1

Configure Notification Settings

Settings > Notification Settings

Notification rules

Exchange	Currencies	Volume	Drop	Mobile	Desktop	
Bitrex	BTC	BTC - 10	Median 2.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
HRBTC	BTC	BTC - 10	Median 1.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Cryptopia		BTC - 10	Median 2.0	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Use your notification settings to filter out low volume markets and set your drop level.

Use a fixed % to be notified at your preferred drop only or use the median multiple to be notified at the median drop level or a multiple of it.

STEP 2

Wait for a notification

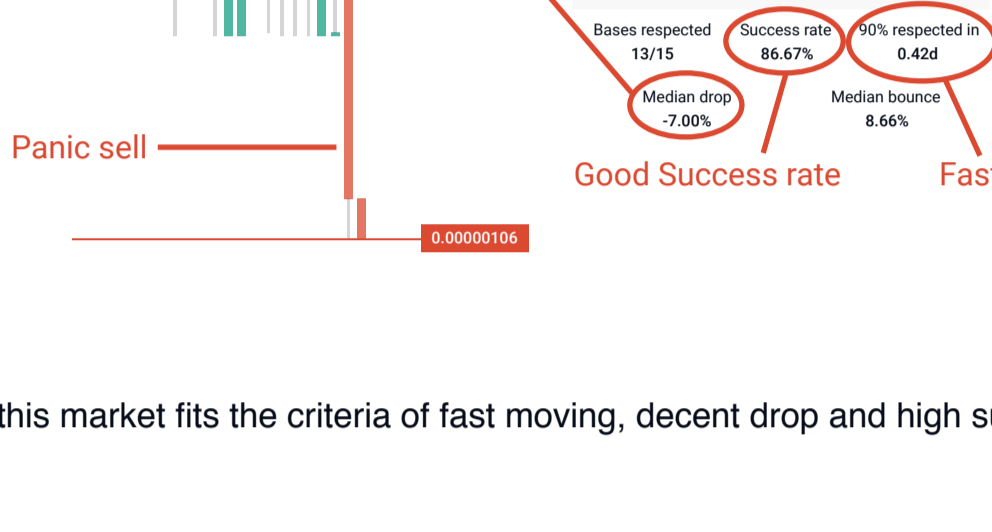


Great, you've received your first notification! Go check the statistics.

STEP 3

Check the Bases

- Good 'panic' with fast drop in the past hours;
- Good statistics, previous bases were respected;
- The current drop is below the median drop.
- Previous drops quickly returned to base.



Ok, so this market fits the criteria of fast moving, decent drop and high success rate.

STEP 4

Check the 'buy order book'

- 'Buy wall' present;
- Place the first order.

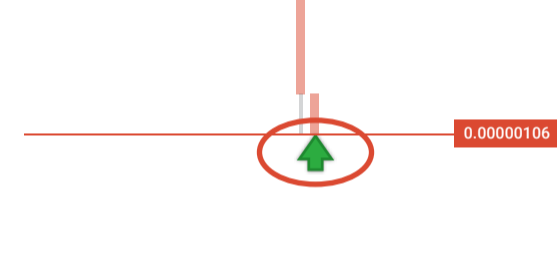
Order Book CBS/BTC

Buying CBS Total: 22.616980000 BTC			Selling CBS Total: 1838600 CBS		
Sum BTC	Amount	Bid	Ask	Amount	Sum BTC
0.0042320000	4000	0.000001058	0.000001065	4000	0.004260000
0.0073970000	3000	0.000001055	0.000001071	1000	0.005331000
0.0084500000	1000	0.000001053	0.000001073	2000	0.007477000
0.0215940000	22000	0.000001052	0.000001075	2000	0.009627000
0.8285440000	759000	0.000001050	0.000001080	2000	0.011787000
0.8316850000	2000	0.000001047	0.000001086	7000	0.019389000
0.8672150000	34000	0.000001045	0.000001090	2000	0.021569000
0.8682580000	1000	0.000001043	0.000001095	1000	0.022664000
1.1157790000	1000	0.000001041	0.000001100	24000	0.049064000
1.1189300000	237000	0.000001040	0.000001110	4000	0.053504000
1.2096300000	3000	0.000001038	0.000001140	1000	0.054618000

This order book has a nice buy wall around the 1050 level. If you place the order above that, you have a higher chance it will be filled.

STEP 5

Wait for 'buy order' to be filled



Ok, so you just bought your first coins, you can track your progress by syncing the trades.

STEP 6

Check the 'sell order' book

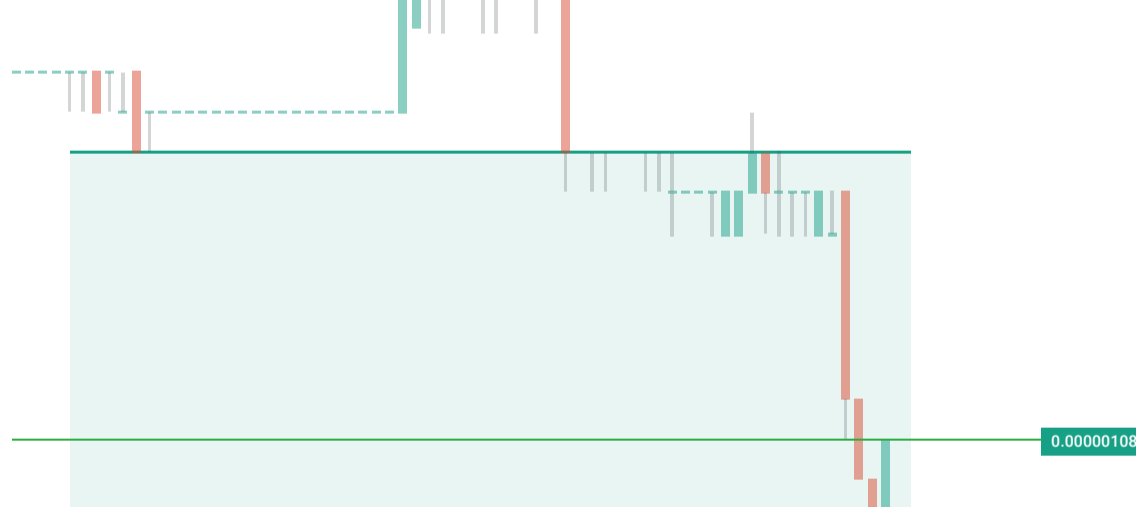
Order Book CBS/BTC

Buying CBS Total: 22.616980000 BTC			Selling CBS Total: 1838600 CBS		
Sum BTC	Amount	Bid	Ask	Amount	Sum BTC
0.5840600000	551000	0.000001060	0.000001065	4000	0.004260000
0.5882920000	4000	0.000001058	0.000001071	1000	0.005331000
0.5914570000	3000	0.000001055	0.000001073	2000	0.007477000
0.5925100000	1000	0.000001053	0.000001075	2000	0.009627000
0.6156540000	22000	0.000001052	0.000001080	6000	0.011787000
0.8288040000	203000	0.000001050	0.000001086	7000	0.019389000
0.8319450000	3000	0.000001047	0.000001090	2000	0.021569000
0.8674750000	34000	0.000001045	0.000001095	1000	0.022664000
0.8685180000	1000	0.000001043	0.000001099	9000	0.049064000
0.8695590000	1000	0.000001041	0.000001110	24000	0.053504000
1.1160390000	237000	0.000001040	0.000001140	4000	0.054618000

As you don't want to miss a sudden spike upwards, it's wise to place a sell order after your buy order is filled. Check the order book to see if there are significant changes in the amount being bought and place your sell order a little bit above that price.

STEP 7

Check if the market turns upwards



Now the waiting game starts. If everything behaves like the statistics, the price should be heading back towards the base. If the price does not return and continues to drop, use the previous steps to find the next entry level. A good place would be somewhere around double the median drop. This may be a high drop for some markets, but it allows you to significantly lower your break-even point. A low break-even point means you can get out of the trade earlier if things go even further south.

STEP 8

Wait for your second buy order to be filled. Check Break-even price

Break even calculator		
Coins bought	Coins sold	Balance
90000.00	0.00	90000.00
Profit	Profit (%)	Break even point
0.001 BTC 5.75 USD	+0.94%	0.00000106

Based on the synced trades your break-even price will be updated automatically. If you have multiple trades it will calculate the break-even price and show you your current profit or loss. It even converts it to USD to make it super easy.

STEP 9

Check the 'sell order book'

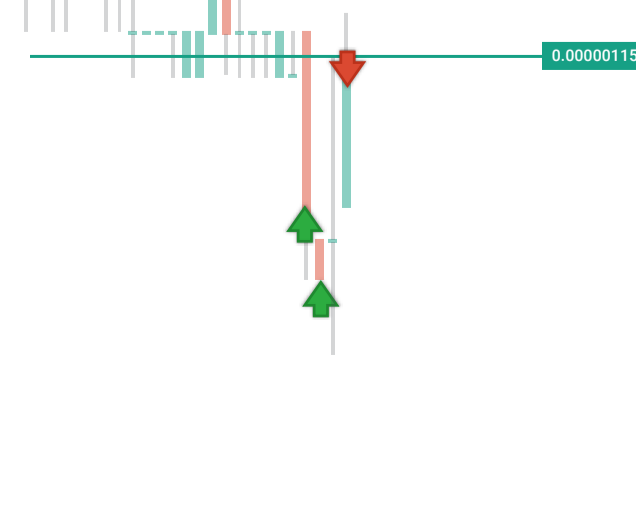
- Check for 'sell walls' present;
- Readjust your sell orders.

Order Book CBS/BTC

Buying CBS Total: 22.616980000 BTC			Selling CBS Total: 1838600 CBS		
Sum BTC	Amount	Bid	Ask	Amount	Sum BTC
0.5840600000	551000	0.000001060	0.000001065	4000	0.004260000
0.5882920000	4000	0.000001058	0.000001071	1000	0.005331000
0.5914570000	3000	0.000001055	0.000001073	2000	0.007477000
0.5925100000	1000	0.000001053	0.000001075	2000	0.009627000
0.6156540000	22000	0.000001052	0.000001080	6000	0.011787000
0.8288040000	203000	0.000001050	0.000001086	7000	0.019389000
0.8319450000	3000	0.000001047	0.000001090	2000	0.021569000
0.8674750000	34000	0.000001045	0.000001095	1000	0.022664000
0.8685180000	1000	0.000001043	0.000001100	9000	0.049064000
0.8695590000	1000	0.000001041	0.000001110	24000	0.053504000
1.1160390000	237000	0.000001040	0.000001140	4000	0.054618000

STEP 10. FINAL

Rinse and repeat until you're out with profit



THIS MAY NOT BE SEEN AS TRADING ADVICE. THESE STEPS MERELY SHOW HOW WE AT CRYPTOBASESCANNER USE THE TOOL. THE READER SHOULD ALWAYS MAKE SURE THEY DO THEIR OWN RESEARCH.